

Kuwait on: 23/03/2022
Ref: 2677/2022

To: Mr. Mohammad Saud Al-Osaimi
CEO - Boursa Kuwait

Subject: Results of the General Assembly Meeting

Dear Sir,

Reference is made to the provisions of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of disclosure of the same.

Our bank would like to disclose the results of the Ordinary and Extraordinary General Assembly Meetings for the financial year ended December 31st 2021, held on Wednesday, March 23rd 2022 at 10:30 am at Boubyan Bank's new building in Kuwait City, Mubarkiya. The attached schedule of maturities shall be confirmed on the set date, following the completion of notation and publishing procedures, or amendment of the same, if necessary, as stated in the Material Information Disclosure Form, Appendix # 11.

Best regards,



Adel Abdul Wahab Al-Majed
Vice-Chairman & Group Chief Executive Officer



Material Information Disclosure Form

Appendix no. 11

Date	March 23 rd 2022	
Name of Listed Company	Boubyan Bank	
Material Information	<p>Results of the General Assembly Meeting, held on Wednesday, March 23rd 2022 at 10:30 am at Boubyan Bank's new building in Kuwait City, Mubarkiya, with an attendance percentage of 82.4% out of the total existing shares, and approved all the items of the Ordinary and Extraordinary Meeting agenda by the majority of shareholders and of the most important items as stated in the following manner:</p> <ol style="list-style-type: none"> 1) Approving the recommendation of the board of directors to distribute cash dividends for the financial year ended December 31st 2021, after deduction of treasury shares, in the form of 5% cash dividends of the share's nominal value (i.e., 5 fils per share) at an amount of KD 15,896,386/-- (fifteen million, eight hundred ninety six thousand, and three hundred eighty six Kuwaiti Dinars). 2) Approving the recommendation of the board of directors to distribute bonus shares by issuing 158,984,880 (One hundred fifty eight million, nine hundred eighty four thousand and eight hundred 	

2021

eighty) new shares at 5% of the issued and paid up capital, distributed as (5) shares per each 100 shares, at an amount of KD 15,898,488 (Fifteen million, eight hundred ninety eight thousand, and four hundred eighty eight Kuwaiti Dinars) in the manner so determined by the resolution of the Extraordinary General Assembly meeting.

- 3) Approving the renewal of the board's authorization to buy, sell or to dispose of the bank's shares within a limit of 10% of the total capital as per the controls and conditions provided by the laws and the instructions of the Central Bank of Kuwait in that regard. This authorization shall remain valid for an 18-month period as of the date of its issuance.
- 4) Approving the board's issuance of sukuk or other financing instruments as per contract forms which comply with the principles of the Islamic Sharia, and the Capital Adequacy Ratio requirements of Basel III for Islamic Banks, while authorizing the board of directors to determine the nominal value thereof as well as their terms and conditions, while taking all that is necessary in line with the provisions of effective laws and the relevant ministerial resolutions after obtaining the approval of the competent official authorities.
- 5) Election of the members of the Board of Directors for the upcoming 3-year term (2022 - 2023 - 2024) and the

	<p>appointment of one member by one of the shareholders according to the below:</p> <ol style="list-style-type: none"> 1- Mr. Abdulaziz Abdullah Dukhail Al-Shaya 2- Mr. Adel Abdul Wahab Jassim Al-Majed 3- Mr. Hazim Ali Meshari Al-Helal Al-Mutairi 4- Mr. Waleed Mishari Yousef Al-Hamad 5- Mr. Mohammed Yousef Ahmed Al-Saqer 6- Mr. Adnan Abdullah Abdullatif Al-Othman 7- Mr. Ali Yousef Hussain AlAwadhi (appointment) <p>6) Selecting four independent members for the membership of the bank's Board of Directors for the upcoming 3-year term (2022 - 2023 - 2024) according to the below:</p> <ol style="list-style-type: none"> 1- Mr. Khaled Ahmad Saud AlMudhaf 2- Mr. Abdullah Saud Bader Al Yousef AlBader 3- Mr. Waleed Hamoud Al Ayyadhi 4- Mr. Syed Imran Azhar Ali
Impact of the Material Information on the Company's Positions	The Ordinary and Extraordinary General Assembly has approved the items of the agenda as stated above.

نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	بنك بويان	الشركة	
Stock Code	109	رقم الشركة	
Ticker	بنك بويان	الاسم المختصر للشركة	
ISIN Code	KW0EQ010265	رقم الترميز الدولي	
Contact person	ادريس محمد شافي	مسؤول الاتصال	
Phone no.	22325312	رقم الهاتف	
E-mail	imohammad@bankboubyan.com	البريد الإلكتروني	
الإعلان Announcement			
Publication Procedures (if any)	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الانتهاء من إجراءات الشهر (ان وجد)	
AGM Date	23/03/2022	تاريخ الجمعية العمومية	
Record Date	06/04/2022	تاريخ الاستحقاق	
Payment Date (B.S -C.D)	12/04/2022	تاريخ التوزيع (اسهم - نقدي)	
Coordinated with KCC?	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟	
Confirmation Date	27/04/2022	تاريخ التأكيد	
Cum Date	03/04/2022	تاريخ حيازة السهم	
Ex Date	04/04/2022	تاريخ تداول السهم دون الاستحقاق	
زيادة رأس المال Capital Increase			
Subscribed - المكتتب به		Authorized - المصرح به	
		317,969,760.400 دينار كويتي	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input checked="" type="radio"/> Bonus - منحة	317,969,760.400+
		<input type="radio"/> Subscription - اكتتاب	
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current share
3,338,682,484	158,984,880	5%	3,179,697,604
تخفيض رأس المال Capital Decrease			
After Decrease - بعد التخفيض		Authorized - المصرح به	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> Total / كلي	
		<input type="radio"/> Partial / جزئي	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
5%		15,896,386 دينار كويتي	

Name:

Signature:

Date:

Stamp:



عادل عبداله الماجد

23/03/2022

الاسم:

التوقيع:

التاريخ:

الختم:

KCC Confirmation:

Date:

تأكيد المقاصة:

التاريخ:

الذبح