

Kuwait: 13/03/ 2019

الكويت: 2019/03/13

Ref: 5224/2019

الإشارة: 2019/5224

**To: The General Manager
Boursa Kuwait Company**

السيد / المدير العام
شركة بورصة الكويت

Dear All,

تحية طيبة وبعد

Reference is made to the provisions of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of disclosure of the same.

بالإشارة الى أحكام الفصل الرابع من الكتاب العاشر
للائحة التنفيذية لقانون هيئة أسواق المال بشأن
الإفصاح عن المعلومات الجوهرية وآلية الإعلان عنها.

Our bank would like to disclose the formation of Boubyan Bank's board of directors for the upcoming 3-year term (2019-2021) as stated in the Material Information Disclosure Form, Appendix no. (11).

يود مصرفنا الإفصاح عن تشكيل مجلس إدارة بنك
بوبيان للدورة القادمة ومدتها ثلاث سنوات (2019-
2021)، وذلك وفقاً لما هو وارد في نموذج الإفصاح عن
المعلومات الجوهرية ملحق رقم (11).

Best regards,

وتفضلوا بقبول فائق الاحترام ...

**Adel Abdul Wahab Al-Majed
Vice-Chairman
& Chief Executive Officer**



عادل عبد الوهاب الماجد

نائب رئيس مجلس الإدارة والرئيس التنفيذي

Material Information Disclosure Form

Appendix no. 11

| | |
|---|---|
| Date | March 13 th 2019 |
| Name of Listed Company | Boubyan Bank |
| Material Information | <p>Our bank would like to disclose the formation of Boubyan Bank's board of directors for the upcoming 3-year term (2019-2021):</p> <ol style="list-style-type: none"> 1. Mahmoud Yousef Abdulaziz Al-Fulaij – Chairman 2. Adel Abdul Wahab Jassim Al-Majed – Vice Chairman 3. Hazim Ali Meshari Al-Mutairi - Director 4. Abdulaziz Abdullah Dukhail Al-Shaya - Director 5. Adnan Abdullah Abdullatif Al-Othman- Director 6. Mohammed Yousef Ahmed Al-Saqer- Director 7. Waleed Mishari Yousef Al-Hamad- Director 8. Waleed Ibrahim Abdul Rahman Al Asfour- Director 9. Waleed Abdullah Ibrahim Al Houti- Director |
| Impact of the Material Information on the Company's Positions | - |

Impact on the financial position shall be stated if such an impact is measurable through this material information. The financial impact arising from tenders, biddings and similar contracts shall be excepted from that.

If a company listed under a group discloses its own material information, which has an effective impact on the remaining companies listed under that group, the disclosure requirement for the remaining listed related-party companies shall be limited to mentioning the information and the financial impact arising for this specific company.