

# PEEL HUNT

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5 December 2019

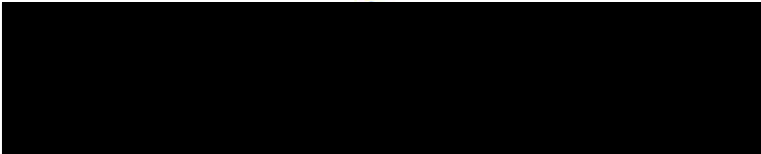
Dear Sirs

**RECOMMENDED CASH OFFER FOR BLME HOLDINGS PLC (“BLME”) BY BOUBYAN BANK K.S.C.P. (“BOUBYAN BANK”)**

We refer to the Rule 2.7 announcement in relation to the recommended cash offer by Boubyan Bank for the entire issued and to be issued share capital of BLME dated on or around the date of this letter (the “Rule 2.7 Announcement”).

We hereby consent to the issue of the Rule 2.7 Announcement with the inclusion therein of our name and references to ourselves, in each case in the form and context in which they appear.

Yours faithfully

A large black rectangular redaction box covering the signature area.

Michael Nicholson

for and on behalf of Peel Hunt LLP