

Kuwait on: 17/03/2019
Ref: 5245/2019

M/s Boursa Kuwait
State of Kuwait

**Subject: Results of the Postponed
Extraordinary General Assembly Meeting**

Dear Sir,

Reference is made to the provisions of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of disclosure of the same.

Our bank would like to disclose the results of the Postponed Extraordinary General Assembly Meeting, held on Sunday, March 17th 2019 at 09:00 am at the headquarters of our bank in line with the declaration made in the Material Information Disclosure Form, Appendix # 11.

It is worth mentioning that our bank's board of directors has decided to revise the dividends' schedule by making the maturity date to be by the end of April 8th 2019, and the date of distribution to be on April 15th 2019. The schedule of maturities shall be confirmed following the completion of notation and publishing procedures within the stated deadline, or amendment of the same if necessary.

Best regards,



Adel Abdul Wahab Al-Majed
Vice-Chairman & Chief Executive Officer

Material Information Disclosure Form

Appendix no. 11

Date	March 17 th 2019	
Name of Listed Company	Boubyan Bank	
Material Information	<p>Below are the results of the Postponed Extraordinary General Assembly Meeting, held on Sunday, March 17th 2019 at 9:00 am at the bank's headquarters in Kuwait City, Mubarkiya, Mubarak Tower:</p> <p>1) Approving the increase of the bank's authorized, issued and fully paid up capital by 119,423,580 (one hundred nineteen million, four hundred twenty three thousand, and five hundred eighty) shares at 5% of the issued and paid up capital, distributed as 5 shares per each 100 shares, at an amount of KD 11,942,358 (KD eleven million, nine hundred forty two thousand and three hundred fifty eight), representing the bonus shares which are set to be distributed to the shareholders registered with the bank's registers as at the end of the maturity date on April 8th 2019, each as per the percentage of his holding, and authorizing the board of directors to dispose of the share fractions resulting from the bonus shares.</p>	

	<p>2) Approving the recommendation of the board of directors to increase the bank's capital by adding 376,184,277 (three hundred seventy-six million, one hundred eighty-four thousand, two hundred seventy-seven) shares at a nominal value of 100 fils per share in addition to an issue premium of 250 fils per share, provided that the value of the increase and issue premium shares shall be paid in one cash payment. Priority of subscription shall be given to shareholders who are registered with the bank's shareholders' register in the day preceding the board of directors' invitation to shareholders to subscribe for a number of new shares in proportion to their holding, provided that shareholders shall be given a 15-day period to exercise their pre-emption right; this period shall start as of the commencement date of the subscription.</p> <p>3) Authorizing the board of directors to determine the conditions and controls for calling the capital increase and disposing of the unsubscribed shares as per the procedures and terms it sees fit.</p>
Impact of the Material Information on the Company's Positions	The Extraordinary General Assembly has approved the items of the agenda as stated above.

Impact on the financial position shall be stated if such an impact is measurable through this material information. The financial impact arising from tenders, biddings and similar contracts shall be excepted from that.

If a company listed under a group discloses its own material information, which has an effective impact on the remaining companies listed under that group, the disclosure requirement for the remaining listed related-party companies shall be limited to mentioning the information and the financial impact arising for this specific company.

نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	بنك بريان	الشركة	
Stock Code	109	رقم الشركة	
Ticker	بنك بريان	الاسم المختصر للشركة	
ISIN Code	KW0EQ0102065	رقم الترميز الدولي	
Contact person	نعم صفا	مسؤول الاتصال	
Phone no.	22325078	رقم الهاتف	
E-mail	nsafa@bankboubyan.com	البريد الإلكتروني	
الإعلان Announcement			
Publication Procedures (if any)	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الانتهاء من إجراءات الشهر (ان وجد)	
AGM Date	10/03/2019	تاريخ الجمعية العمومية	
Record Date	08/04/2019	تاريخ الاستحقاق	
Payment Date (B.S -C.D)	15/04/2019	تاريخ التوزيع (اسهم - نقدي)	
Coordinated with KCC?	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟	
Confirmation Date	26/03/2019	تاريخ التأكيد	
Cum Date	02/04/2019	تاريخ حيازة السهم	
Ex Date	03/04/2019	تاريخ تداول السهم دون الاستحقاق	
زيادة رأس المال Capital Increase			
Subscribed - المكتتب به		Authorized - المصرح به	
		238,847,160.300	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input checked="" type="radio"/> ملحة - Bonus <input type="radio"/> اكتتاب - Subscription	238,847,160.300
أسهم ملحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after Increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current S share
2,507,895,183	119,423,580	5%	2,388,471,603
تخفيض رأس المال Capital Decrease			
After Decrease - بعد التخفيض		Authorized - المصرح به	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> كلي / Total <input type="radio"/> جزئي / Partial	
التوزيع النقدي / Cash Dividends			
Percentage of Cash Dividends / نسبة التوزيع النقدي		Amount of Cash Dividends / قيمة التوزيع النقدي	
8%		19,091,552	

Name:

Signature:

Date:

Stamp:

عادل عبدالمجيد النور
Boubyan Bank
10/03/2019

الاسم:

التوقيع:

التاريخ:

الختم:

KCC Confirmation:

Date:

تأكيد المقاصة:

التاريخ: