

Kuwait: 23/03/2022  
Ref: 2668/2022

الكويت: 2022/03/23  
الإشارة: 2022/2668

**To: Mr. Mohammad Saud Al-Osaimi**  
**CEO – Bursa Kuwait**

السيد / محمد سعود العصيمي  
المحترم  
الرئيس التنفيذي – شركة بورصة الكويت

Dear Sir,

Reference is made to the provisions of Chapter 4 of the Tenth Module of the Execution Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of its disclosure and our disclosure dated 21 February 2022 concerning the resolution by Boubyan Bank to issue USD-denominated senior unsecured sukuk (the "Issuance"), through its Trust Certificate Issuance Programme, the Bank hereby discloses the successful pricing of US\$500 million senior unsecured sukuk..as explained in the attached disclosure form.

السلام عليكم ورحمة الله وبركاته وبعد ،،،  
بالإشارة الى أحكام الفصل الرابع من الكتاب العاشر من اللائحة التنفيذية لقانون هيئة أسواق المال بشأن الإفصاح عن المعلومات الجوهرية وآلية الإعلان عنها، وإلحاقاً إفصاحنا السابق المؤرخ 21 فبراير 2022 بخصوص رغبة بنك بوبيان بإصدار صكوك أولية غير مضمونة مقومة بالدولار الأمريكي ("الإصدار") من ضمن برنامج لإصدار صكوك، يود البنك الإفصاح عن نجاحه في تسعير صكوك أولية غير مضمونة بقيمة 500 مليون دولار أمريكي، وذلك كما هو مبين في نموذج الإفصاح المرفق.

**Best regards,**

وتفضلوا بقبول فائق الاحترام ،،،

**Adel Abdul Wahab Al-Majed**  
**Vice-Chairman**  
**& Group Chief Executive Officer**



عادل عبد الوهاب الماجد  
نائب رئيس مجلس الإدارة  
والرئيس التنفيذي للمجموعة

## Supplementary Disclosure Form

<b>Date</b>	23 March 2022	
<b>Name of the Listed Company</b>	Boubyan Bank (K.S.C.P.)	
<b>Disclosure Title</b>	Supplementary disclosure from Boubyan Bank regarding pricing Senior Unsecured Sukuk	
<b>Date of Previous Disclosure</b>	21 <sup>st</sup> February 2022	
<b>Development that occurred to the disclosure</b>	Kindly be informed that Boubyan Bank has succeeded in the pricing of Senior Unsecured Sukuk amounting to US\$ 500 million. Below is a summary of the issuance:	
	<b>Issuer</b>	Boubyan Sukuk Limited
	<b>Obligor</b>	Boubyan Bank K.S.C.P.
	<b>Obligor Rating</b>	Fitch: A Moody's: A3 Standard & Poor's: A-
	<b>Programme Rating</b>	A by Fitch
	<b>Status</b>	Senior Unsecured
	<b>Sukuk Structure</b>	Wakala / Murabaha
	<b>Aggregate Nominal Amount</b>	US\$500 million
	<b>Tenor</b>	5-year
	<b>Currency</b>	USD
	<b>Profit Rate</b>	3.389% Fixed rate p.a, payable semi-annually
	<b>Settlement Date</b>	29 March 2022
	<b>Maturity Date</b>	29 March 2027
	<b>Listing</b>	Irish Stock Exchange plc trading as Euronext Dublin
	<b>Investor Distribution</b>	The issuance was approximately 2.4x oversubscribed with final order book reaching around US\$1.2 bn.
	<b>Joint Global Coordinators</b>	Standard Chartered Bank, Wafra International Investment Company K.S.C.C. and Watani Investment Company K.S.C.C. (NBK Capital)
<b>Joint Lead Managers</b>	Arab Banking Corporation (B.S.C), Emirates NBD Capital Limited, KFH Capital Investment Company K.S.C.C., MUFG Securities EMEA plc, Mizuho International plc, SMBC Nikko Capital Markets Limited, The Islamic Corporation for the Development of the Private Sector, Standard Chartered Bank, Wafra International Investment Company K.S.C.C. and Watani Investment Company K.S.C.C. (NBK Capital)	
<b>Co - Manager</b>	Boubyan Capital	

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**The financial effect of the occurring development**

The proceeds will have a positive impact on the liquidity position and on diversifying the sources of long-term funding while enhancing the regulatory ratios associated with CBK's instructions

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