

Personal Finance

Risks:

- Taking financing without the need for it increases the financial burden without any assets gained.
- Failing to make payments may place a person into delinquency and will impact their credit history and might lead to subsequent legal action.
- Failure to produce invoices for financing usage may result in the customer being denied any future financing in all financial institutions.
- Improper management of personal debt will result in possible financial constraints in the future.
- The bank has the power to enforce payment if the client refuses to pay.

Benefits:

- Financing personal needs be it consumer or housing related. (short or long term)
- Financing emergency needs and supporting financial burdens.

Ending – Closing Product:

- Complete closure of finances taken, either through natural runoff of the product, sale of the purchased commodity and subsequent closure of the financing, own cash payment, refinancing, and or a loan buyout carried out by another financial institution.
- Closure of Personal Financing can be carried out via branch network, mobile application and through online banking.