

Private and confidential

20th December 2019

The Directors
Boubyan Bank K.S.C.P.
Al Qibla, Abo Bakr Al Seddiq
Al Hamad Towers
3rd Building
P.O. Box 25507
13116 Safat
Kuwait

Direct line: 020 7951 2000

Dear Sirs,

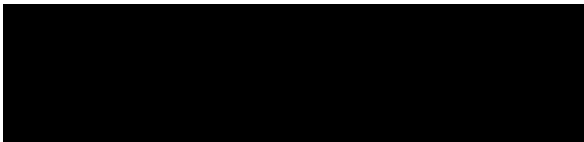
Recommended Cash Offer for BLME Holdings plc ("BLME") by Boubyan Bank K.S.C.P. ("Boubyan Bank")

We refer to the Offer Document dated 20th December 2019 to be sent to BLME Holdings plc shareholders concerning the recommended cash offer for BLME to be effected by means of a contractual takeover offer under the City Code on Takeovers and Mergers and the Takeover Rules Module of the DFSA Rulebook and within the meaning given to that term in Chapter 3 of Part 28 of the Companies Act 2006.

We hereby consent to the inclusion of our name and references to it in the Offer Document in the form and context in which they appear.

A copy of the Offer Document is attached.

Yours faithfully



Ernst & Young LLP
United Kingdom

Enclosure