

Kuwait on: 10/03/2019
Ref: 5174/2019

**M/s Boursa Kuwait
State of Kuwait**

Subject: Results of the General Assembly Meeting

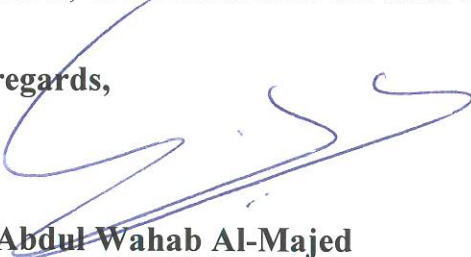
Dear Sir,

Reference is made to the provisions of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of disclosure of the same.

Our bank would like to disclose the results of the General Assembly Meeting for the Year Ended December 31st 2018, held on Sunday, March 10th 2019 at 09:00 am at the headquarters of our bank in line with the declaration made in the Material Information Disclosure Form, Appendix # 11.

We would also like to disclose the postponement of the Extraordinary General Assembly Meeting, which was due to be held on the same date above, due to the lack of the legal quorum and it has been postponed to March 17th 2019. Accordingly, the board of directors has decided to revise the distributions' schedule so that the maturity date would be the end of April 8th 2019, while the distribution date shall be April 15th 2019. The attached schedule of maturities shall be confirmed following the convention of the Extraordinary General Assembly Meeting on the set date, following the completion of notation and publishing procedures, or amendment of the same if necessary.

Best regards,



**Adel Abdul Wahab Al-Majed
Vice-Chairman & Chief Executive Officer**

Material Information Disclosure Form

Appendix no. 11

Date	March 10 th 2019
Name of Listed Company	Boubyan Bank
Material Information	<p>Results of the General Assembly Meeting, held on Sunday, March 10th 2019 at 9:00 am at the bank's headquarters in Kuwait City, Mubarkiya, Mubarak Tower, with an attendance percentage of 68.281% out of the total existing shares, in the following manner:</p> <ol style="list-style-type: none"> 1) Approving the proposal of the board of directors to distribute dividends for the financial year ended December 31st 2018, after deducting treasury shares, in the form of 8% cash dividends of the nominal share value (i.e., 8 fils per share) at an amount of KD 19,091,552/-- (Nineteen million, ninety one thousand, five hundred fifty two Kuwaiti Dinars). 2) Approving the proposal of the board of directors to distribute profits for the financial year ended December 31st 2018 in the form of bonus shares by issuing 119,423,580 (One hundred nineteen million, four hundred twenty three thousand, and five hundred eighty) new shares at 5% of the issued and paid up capital, to be allocated at 5 shares per each 100 shares, at an amount of

KD 11,942,358 (Eleven million, nine hundred forty two thousand, and three hundred fifty eight) in the manner so determined by the resolution of the Extraordinary General Assembly meeting.

- 3) Approving the renewal of the board's authorization to buy, sell or to dispose of the bank's shares within a limit of 10% of the total capital as per the controls and conditions provided by the laws and instructions of the Central Bank of Kuwait in that regard. This authorization shall remain valid for an 18-month period as of the date of its issuance.
- 4) Approving the board's issuance of sukuk or other financing instruments as per contract forms which comply with the principles of the Islamic Sharia, and the Capital Adequacy Requirements of Basel III for Islamic Banks, while authorizing the board of directors to determine the nominal value thereof as well as their terms and conditions, while taking all that is necessary in line with the effective provisions, laws and the relevant ministerial resolutions after obtaining the approval of the competent official authorities.
- 5) The following board members have been elected for the upcoming 3-year term (2019-2021):
 - Mahmoud Yousef Abdulaziz Al-Fulaij
 - Adel Abdul Wahab Jassim Al-Majed
 - Hazim Ali Meshari Al-Mutairi
 - Abdulaziz Abdullah Dukhail Al-Shaya
 - Adnan Abdullah Abdullatif Al-Othman
 - Mohammed Yousef Ahmed Al-Saqr
 - Waleed Mishari Yousef Al-Hamad
 - Waleed Ibrahim Abdul Rahman Al Asfour
 - Waleed Abdullah Ibrahim Al Houti

Impact of the Material
Information on the
Company's Positions

The Ordinary General Assembly has approved the items of the agenda as stated above.

Impact on the financial position shall be stated if such an impact is measurable through this material information. The financial impact arising from tenders, biddings and similar contracts shall be excepted from that.

If a company listed under a group discloses its own material information, which has an effective impact on the remaining companies listed under that group, the disclosure requirement for the remaining listed related-party companies shall be limited to mentioning the information and the financial impact arising for this specific company.

نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	بنك بويان	الشركة	
Stock Code	109	رقم الشركة	
Ticker	بنك بويان	الاسم المختصر للشركة	
ISIN Code	KW0EQ0102065	رقم الترميز الدولي	
Contact person	نديم صفا	مسؤول الاتصال	
Phone no.	22325078	رقم الهاتف	
E-mail	nsafa@bankboubyan.com	البريد الإلكتروني	
الإعلان Announcement			
Publication Procedures (if any)	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الانتعاش من إجراءات الشهر (ان وجد)	
AGM Date	10/03/2019	تاريخ الجمعية العمومية	
Record Date	08/04/2019	تاريخ الاستحقاق	
Payment Date (B.S -C.D)	15/04/2019	تاريخ التوزيع (اسهم - نقدي)	
Coordinated with KCC?	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟	
Confirmation Date	26/03/2019	تاريخ التأكيد	
Cum Date	02/04/2019	تاريخ حيازة السهم	
Ex Date	03/04/2019	تاريخ تداول السهم دون الاستحقاق	
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
		238,847,160.300	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input checked="" type="radio"/> منحة - Bonus <input type="radio"/> اكتتاب - Subscription	238,847,160.300
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current S hare
2,507,895,183	119,423,580	5%	2,388,471,603
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> كلي / Total <input type="radio"/> جزئي / Partial	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
8%		19,091,552	

Name: عادل عبدالوهاب المحجد
Signature: 
Date: 10/03/2019
Stamp: 

الاسم :
التوقيع :
التاريخ :
الختم :

KCC Confirmation:
Date:

تأكيد المقاصة :
التاريخ :