

Kuwait: 04/04/2022

Ref:2754/2022

**To: Mr. Mohammad Saud Al-Osaimi  
CEO - Boursa Kuwait**

Dear Sir,

Out of the keenness of Boubyan Bank to be in compliance with the requirements of Article no. 4-1-1/14 "Disclosure of Lawsuits and Court Judgments" of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, we would like to report the following:

On April 3<sup>rd</sup> 2022, Boubyan Bank received a writ of summons concerning a lawsuit dated March 29<sup>th</sup> 2022 under no. 2022/1080 Summary/26, filed by Al Ikhtiar Al Momayaz General Trading & Construction Company & other parties against Boubyan Bank, Commercial Bank of Kuwait, and other parties demanding to summarily suspend the implementation of the resolution of the Extraordinary General Assembly meeting of Boubyan Bank, held on March 23<sup>rd</sup> 2022, partially with regard to the shareholding of the claimant in the shares it is entitled to subscribe in, in the capital increase.

A hearing has been set for the case on April 17<sup>th</sup> 2022.

There is no potential effect on the bank's course of business, activities or its financial position. With regard to the resolutions of the Extraordinary General Assembly, the effect cannot be determined except after the pronouncement of a final judgment in the lawsuit. As explained in the attached disclosure form.

Best regards,

**Adel Abdul Wahab Al-Majed  
Vice-Chairman  
& Group Chief Executive Officer**



عادل عبد الوهاب الماجد  
نائب رئيس مجلس الإدارة  
والرئيس التنفيذي للمجموعة

وتفضلوا بقبول فائق الاحترام ،،،

السيد / محمد سعود العصيمي  
الرئيس التنفيذي - شركة بورصة الكويت  
المحترم  
السلام عليكم ورحمة الله وبركاته وبعد ،،،

حرصاً من بنك بوبيان على الالتزام بمتطلبات المادة 4-1-4-14/1 (الإفصاح عن الدعاوى والأحكام القضائية) من الفصل الرابع من الكتاب العاشر من اللائحة التنفيذية لقانون هيئة أسواق المال، فإننا نفيد بالآتي:

ورد إلى بنك بوبيان بتاريخ 2022/04/03 صحيفة دعوى قضائية مقيدة بتاريخ 2022/03/29 برقم 2022/1080 مستعجل/26 مقامة من شركة الاختيار المميز للتجارة العامة والمقاولات وآخرين ضد كل من بنك بوبيان والبنك التجاري الكويتي وآخرين بطلب الحكم بصفة مستعجلة بوقف تنفيذ قرار الجمعية العامة غير العادية لبنك بوبيان المنعقدة بتاريخ 2022/03/23 وقفاً جزئياً فيما يخص حصة الطالبة في الأسهم التي يحق لها الاكتتاب فيها في زيادة رأس المال.

وقد تحدد لنظر الدعوى جلسة 2022/04/17، ولا يوجد تأثير متوقع على المسار لأعمال وأنشطة البنك ومركزه المالي. وبشأن قرارات الجمعية العامة غير العادية فإنه لا يمكن تحديد الأثر إلا بعد صدور حكم نهائي في الدعوى، وذلك كما هو مبين في نموذج الإفصاح المرفق.

Appendix no. (8)

Disclosure Form of Lawsuits and Court Judgments

<b>Date</b>	04 April 2022
<b>Name of the Listed Company</b>	Boubyan Bank
<b>Case no.</b>	2022/1080 Summary/22
<b>Case Subject:</b>	A lawsuit filed to partially suspend the implementation of the resolution of the Extraordinary General Assembly meeting of Boubyan Bank, held on March 23 <sup>rd</sup> 2022, with regard to the shareholding of the claimant in the shares it is entitled to subscribe in, in Boubyan Bank's capital increase. This is due to a dispute between the claimant and Commercial Bank of Kuwait over the ownership of these shares and over the execution of the judgments issued for/against them in that regard.
<b>Judgment date:</b>	-
<b>The court that issued the judgment</b>	-
<b>Parties of the case</b>	Al Ikhtiar Al Momayaz General Trading & Construction Company & other parties Against Boubyan Bank, Commercial Bank of Kuwait, and other parties
<b>The judgment is in favor of:</b>	-
<b>The Concluding Judgment of the Court of First Instance</b>	-
<b>The Concluding Judgement of the Court of Appeal</b>	-
<b>The Concluding Judgement of the Court of Cassation</b>	-
<b>Potential effect of the judgement on the company</b>	There is no potential effect on the bank's general course of business, activities or its financial position. With regard to the resolution of the Extraordinary General Assembly, the effect cannot be determined except after the pronouncement of a final judgment in the lawsuit.

2022