

Kuwait on: 08/03/2020
Ref: 8166/2020

To: Mr. Mohammad Saud Al-Osaimi
CEO - Boursa Kuwait

Dear Sir,

Subject: Results of the General Assembly Meeting

Dear Sir,

Reference is made to the provisions of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of disclosure of the same.

Our bank would like to disclose the results of the Ordinary General Assembly Meeting for the financial year Ended December 31st 2019, held on Sunday, March 08th 2020 at 09:30 am at the headquarters of our bank in line with the declaration made in the Material Information Disclosure Form, Appendix # 11.

We would also like to disclose the postponement of the Extraordinary General Assembly Meeting, which was due to be held on the same date above, due to the lack of the legal quorum, and it has been postponed to March 15th 2020. The attached schedule of maturities shall be confirmed after the convention of the Extraordinary General Assembly Meeting on the set date, following the completion of notation and publishing procedures, or amendment of the same, if necessary.

Best regards,


Adel Abdul Wahab Al-Majed
Vice-Chairman & Chief Executive Officer



Material Information Disclosure Form

Appendix no. 11

Date	March 08 th 2020	
Name of Listed Company	Boubyan Bank	
Material Information	<p>Results of the General Assembly Meeting, held on Sunday, March 08th 2020 at 9:30 am at the bank's headquarters in Kuwait City, Mubarkiya, Mubarak Tower, with an attendance percentage of 69% out of the total existing shares, in the following manner:</p> <ol style="list-style-type: none"> 1) Approving the proposal of the board of directors to distribute dividends for the financial year ended December 31st 2019, after deducting treasury shares, in the form of 9% cash dividends of the nominal share value (i.e., 9 fils per share) at an amount of KD 25,953,735/-- (Twenty five million, nine hundred fifty three thousand, and seven hundred thirty five Kuwaiti Dinars). 2) Approving the proposal of the board of directors to distribute profits for the financial year ended December 31st 2019 in the form of bonus shares by issuing 144,203,973 (One hundred forty four million, two hundred & three thousand, and nine hundred seventy three) new shares at 5% of the issued and paid up capital, to be allocated at 5 shares per each 100 shares, at an 	

amount of KD 14,420,397/300 (Fourteen million, four hundred & twenty thousand, and three hundred ninety seven Kuwaiti Dinar/300 fils) in the manner so determined by the resolution of the Extraordinary General Assembly meeting.

- 3) Approving the renewal of the board's authorization to buy, sell or to dispose of the bank's shares within a limit of 10% of the total capital as per the controls and conditions provided by the laws and instructions of the Central Bank of Kuwait in that regard. This authorization shall remain valid for an 18-month period as of the date of its issuance.
- 4) Approving the board's issuance of sukuk or other financing instruments as per contract forms which comply with the principles of the Islamic Sharia, and the Capital Adequacy Requirements of Basel III for Islamic Banks, while authorizing the board of directors to determine the nominal value thereof as well as their terms and conditions, while taking all that is necessary in line with the effective provisions, laws and the relevant ministerial resolutions after obtaining the approval of the competent official authorities.
- 5) Approving the appointment of Mr. Abdulkareem Abdullah Al-Samdan from Al Aiban, Al Osaimi & Partners (Ernst & Young), and the reappointment of Mr. Bader Al Wazzan from Bader Al Wazzan & Co. (Deloitte & Touche).

Impact of the Material
Information on the
Company's Positions

The Ordinary General Assembly has approved the items of the agenda as stated above.

Impact on the financial position shall be stated if such an impact is measurable through this material information. The financial impact arising from tenders, biddings and similar contracts shall be excepted from that.

If a company listed under a group discloses its own material information, which has an effective impact on the remaining companies listed under that group, the disclosure requirement for the remaining listed related-party companies shall be limited to mentioning the information and the financial impact arising for this specific company.

نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	بنك بويان	الشركة	
Stock Code	109	رقم الشركة	
Ticker	بنك بويان	الاسم المختصر للشركة	
ISIN Code	KW0EQ010265	رقم الترميز الدولي	
Contact person	نديم صفا	مسؤول الاتصال	
Phone no.	22325078	رقم الهاتف	
E-mail	nsafa@bankboubyan.com	البريد الإلكتروني	
الإعلان Announcement			
Publication Procedures (if any)	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الانتهاء من إجراءات الشهر (ان وجد)	
AGM Date	08/03/2020	تاريخ الجمعية العمومية	
Record Date	01/04/2020	تاريخ الاستحقاق	
Payment Date (B.S -C.D)	12/04/2020	تاريخ التوزيع (أسهم - نقدي)	
Coordinated with KCC?	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟	
Confirmation Date	19/03/2020	تاريخ التأكيد	
Cum Date	29/03/2020	تاريخ حيازة السهم	
Ex Date	30/03/2020	تاريخ تداول السهم دون الاستحقاق	
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
		288,407,946 دينار كويتي	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input checked="" type="radio"/> Bonus - منحة <input type="radio"/> Subscription - اكتتاب	288,407,946
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current share
3,028,283,433	144,203,973	5%	2,884,079,460
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> كلي / Total <input type="radio"/> جزئي / Partial	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
9%		25,953,735 دينار كويتي	
Name:	عادل عبد الوهاب الماجد		الاسم :
Signature:			التوقيع :
Date:	08/03/2020		التاريخ :
Stamp:			الختم :
KCC Confirmation:			تأكيد المقاصة :
Date:			التاريخ :

