

Kuwait on: 15/03/2020  
Ref: 8217/2020

**To: Mr. Mohammad Saud Al-Osaimi**  
**CEO - Boursa Kuwait**

**Subject: Results of the Postponed**  
**Extraordinary General Assembly Meeting**

Dear Sir,

Reference is made to the provisions of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of disclosure of the same.

Our bank would like to disclose the results of the Postponed Extraordinary General Assembly Meeting, held on Sunday, March 15<sup>th</sup> 2020 at 09:30 am at the headquarters of our bank in line with the declaration made in the Material Information Disclosure Form, Appendix # 11.

We would also like to disclose that our bank's board of directors has decided to revise the dividends' schedule by making the maturity date to be by the end of April 09<sup>th</sup> 2020, and the date of distribution to be on April 14<sup>th</sup> 2020. The schedule of maturities shall be confirmed following the completion of notation and publishing procedures, or amendment of the same if necessary.

Best regards,



**Mahmoud Youssef Al Fulaij**  
**Chairman**



## Material Information Disclosure Form

Appendix no. 11

Date	March 15 <sup>th</sup> 2020
Name of Listed Company	Boubyan Bank
Material Information	<p>Below are the results of the Postponed Extraordinary General Assembly Meeting, held on Sunday, March 15<sup>th</sup> 2020 at 9:30 am at the bank's headquarters in Kuwait City, Mubarkiya, Mubarak Tower:</p> <p>1) Approving the increase of the bank's authorized, issued and fully paid up capital by 144,203,973 shares (one hundred forty four million, two hundred and three thousand and nine hundred seventy three shares) equivalent to 5% of the issued and paid up capital, distributed as 5 shares per each 100 shares, at an amount of KD 14,420,397/300 (fourteen million, four hundred twenty thousand, and three hundred ninety seven Kuwaiti Dinars and three hundred Fils) , representing the bonus shares which are set to be distributed to the shareholders registered with the bank's registers as at the end of the maturity date on April 09<sup>th</sup> 2020, each as per the percentage of his holding, and authorizing the board of directors to dispose of the share fractions resulting from the bonus shares.</p>



2) Without prejudice to the continuance of the existing Board for its elected term, as of June 30th 2020, the Board of Directors shall comprise of eleven (11) members including two independent members at least. As of June 30th 2022, the Board shall comprise of 13 members including Four independent members at least. The number of independent members shall not be exceed of half the Board members.

The Ordinary General Assembly shall elect the members of the Board and select independent Board members by secret ballot and determine their remuneration.

The Board of directors shall be elected for a 3-year term and may be re-elected, provided that the term of the independent Director shall expire by the end of the term of the Board for which he was selected. The Ordinary General Assembly may re-elect him for one additional term.

Further to any such special provisions applicable to independent Board members by virtue of the Law, executive bylaws, the instructions of regulatory authorities or these Articles, all provisions applicable to other non-independent Board members shall further apply to independent members, particularly such provisions provided in the Companies Law, and its Executive Bylaw concerning filling vacant posts in the Board of Directors, provided that if an independent seat becomes vacant in the board of directors, it shall be occupied by another independent Board member.

Impact of the Material  
Information on the  
Company's Positions

The Extraordinary General Assembly has approved the items of the agenda as stated above.

Impact on the financial position shall be stated if such an impact is measurable through this material information. The financial impact arising from tenders, biddings and similar contracts shall be excepted from that.

If a company listed under a group discloses its own material information, which has an effective impact on the remaining companies listed under that group, the disclosure requirement for the remaining listed related-party companies shall be limited to mentioning the information and the financial impact arising for this specific company.

نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	بنك بويان	الشركة	
Stock Code	109	رقم الشركة	
Ticker	بنك بويان	الاسم المختصر للشركة	
ISIN Code	KW0EQ010265	رقم الترميز الدولي	
Contact person	ندى صفا	مسؤول الاتصال	
Phone no.	22325078	رقم الهاتف	
E-mail	nsafa@bankboubyan.com	البريد الإلكتروني	
الإعلان Announcement			
Publication Procedures (if any)	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الانتهاء من إجراءات الشهر (ان وجد)	
AGM Date	15/03/2020	تاريخ الجمعية العمومية	
Record Date	09/04/2020	تاريخ الاستحقاق	
Payment Date (B.S -C.D)	14/04/2020	تاريخ التوزيع (أسهم - نقدي)	
Coordinated with KCC?	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟	
Confirmation Date	30/03/2020	تاريخ التأكيد	
Cum Date	06/04/2020	تاريخ حيازة السهم	
Ex Date	07/04/2020	تاريخ تداول السهم دون الاستحقاق	
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
		288,407,946 دينار كويتي	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input checked="" type="radio"/> Bonus - منحة <input type="radio"/> Subscription - اكتتاب	288,407,946
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current share
3,028,283,433	144,203,973	5%	2,884,079,460
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> Total / كلي <input type="radio"/> Partial / جزئي	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
9%		25,953,735 دينار كويتي	

Name:  
Signature:  
Date:  
Stamp:



15/03/2020

الاسم:  
التوقيع:  
التاريخ:  
الختم:

KCC Confirmation:  
Date:

تأكيد المقاصة:  
التاريخ: