

Kuwait on: 17/08/2020

Ref: 8689/2020

**To: Mr. Mohammad Saud Al-Osaimi
CEO - Boursa Kuwait**

Dear Sir,

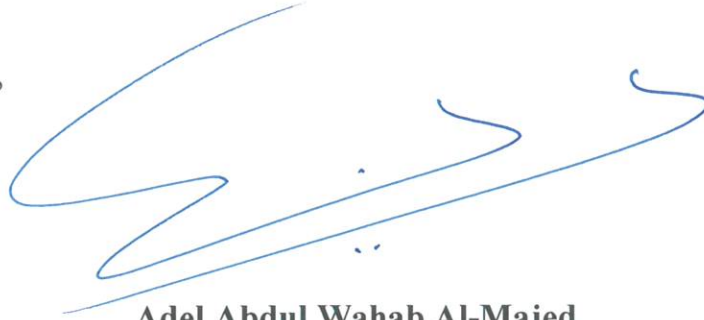
**Subject: Supplementary Disclosure Regarding the Call for Nominations
for Boubyan Bank's BOD Membership**

Reference is made to the above subject, and further to Boubyan Bank's announcement dated March 30th 2020 concerning the opening of nomination for the election of two independent members for the board of directors for the remainder of the current election term of the board, and owing to the outbreak of the Covid-19 pandemic which led to the suspension of works at government authorities in the State of Kuwait as per the instructions of the Kuwaiti Council of Ministers, leading to the inability to complete the procedures of the above nomination, or to satisfy the necessary documents and legal procedures for the same.

Accordingly, our bank would like to call for nominations for its board membership to elect two independent directors for the remainder of the current election term (2019, 2020, and 2021). Interested shareholders may nominate themselves by submitting CBK's application assigned for this purpose, while attaching all the supporting documents that prove that they fulfill all the required terms and conditions which are to be legally satisfied by board members of banks, as per the provisions of Article no. 68 of Law no. 32 of 1968, as amended, as well as the relevant resolutions and instructions of CBK.

Applications for nominations, along with all the required documents supporting the satisfaction of these conditions, shall be filed with the Board Secretary, located at the bank's headquarters in Kuwait City (Mubarkiya, Mubarak Tower, 19th Floor), or by email to alfahad@bankboubyan.com during the period from Monday, August 17th 2020 to Monday, August 31st 2020, from 08:30 am to 03:00 pm. We are pleased to attach the announcement for the call for nominations for Boubyan Bank's board membership, which is published today in some local newspapers.

Best regards,



Adel Abdul Wahab Al-Majed
Vice-Chairman & Chief Executive Officer

