

Kuwait: 01/12/2021

Ref: 2191/2021

الكويت: 2021/12/01

الإشارة: 2021/2191

**To: Mr. Mohammad Saud Al-Osaimi
CEO - Bursa Kuwait**

السيد / محمد سعود العصيمي
المحترم
الرئيس التنفيذي - شركة بورصة الكويت

Dear Sir,

السلام عليكم ورحمة الله وبركاته وبعد،،،

Reference is made to the provisions of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of disclosure of the same.

بالإشارة إلى أحكام الفصل الرابع من الكتاب العاشر للاتحة التنفيذية لقانون هيئة أسواق المال بشأن الإفصاح عن المعلومات الجوهرية وآلية الإعلان عنها.

Our bank would like to disclose that the Extraordinary General Assembly Meeting, which was due to be held on Wednesday, December 1st 2021 at 11:00 am at the headquarters of Boubyan Bank, Kuwait City, Mubarkiya, Mubarak Tower, has been postponed to December 8th 2021 due to not meeting the legal quorum as stated in the Material Information Disclosure Form, Appendix # 11.

يود مصرفنا الإفصاح عن نتائج اجتماع الجمعية العامة غير العادية، والتي عقدت اليوم الأربعاء الموافق 01 ديسمبر 2021 في تمام الساعة 11:00 صباحاً بمقر بنك بويان - مدينة الكويت - المباركية - برج مبارك، وذلك وفقاً لما هو وارد في نموذج الإفصاح عن المعلومات الجوهرية ملحق رقم (11).

Best regards,

وتفضلوا بقبول فائق الاحترام ،،،

**Abdullah Al-Najran Al-Tuwaijri
Chief Executive Officer, Private,
Consumer, & Digital Banking**



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Material Information Disclosure Form

Appendix no. 11

Date	01 December 2021
Name of the Listed Company	Boubyan Bank
Material Information	<p>The results of the Extraordinary General Assembly Meeting held on Wednesday, December 1st 2021 at 11:00 am at the headquarters of Boubyan Bank, Kuwait City, Mubarkiya, Mubarak Tower, where the attendance represented 77.99% of the total existing shares, whereby the Extraordinary General Assembly approved the amendment of Article no. (15) of the Articles of Association as follows:</p> <p>Without prejudice to the continuance of the existing board for its elected term, the board of directors shall comprise of eleven (11) members including four independent members. This shall be in compliance with the Law, the executive bylaws, and in line with the instructions and rules issued by the regulatory authorities. The Ordinary General Assembly shall elect the members of the board, select independent board members, and determine their remuneration.</p> <p>The board of directors shall be elected for a 3-year term and may be re-elected, provided that the term of the independent director shall expire by the end of the term</p>

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of the board for which he was selected. The Ordinary General Assembly may re-elect him for one additional term. The Ordinary General Assembly may increase the number of independent members, provided that the number of independent members shall not be in excess of half the board members.

Further to any such special provisions applicable to independent board members by virtue of the Law, executive bylaws, the instructions of regulatory authorities or this Articles of Association, all provisions applicable to other non-independent board members shall further apply to independent members, particularly such provisions provided in the Companies Law, and its Executive Bylaws concerning filling vacant posts in the board of directors, provided that if an independent seat becomes vacant in the board of directors, it shall be occupied by another independent board member.

Significant Effect of the Material Information on the Financial Position of the Company

The extraordinary general assembly has approved the item listed on the agenda as stated.

2021
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