

Kuwait on: 07/03/2021  
Ref: 9962/2021

**To: Mr. Mohammad Saud Al-Osaimi**  
**CEO - Bursa Kuwait**

**Subject: Results of the General Assembly Meeting**

Dear Sir,

Reference is made to the provisions of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of disclosure of the same.

Our bank would like to disclose the results of the Ordinary and Extraordinary General Assembly Meetings for the financial year ended December 31<sup>st</sup> 2020, held on Sunday, March 07<sup>th</sup> 2021 at 10:30 am at Boubyan Bank's new building in Kuwait City, Mubarkiya. The attached schedule of maturities shall be confirmed on the set date, following the completion of notation and publishing procedures, or amendment of the same, if necessary, as stated in the Material Information Disclosure Form, Appendix # 11.

**Best regards,**



**Adel Abdul Wahab Al-Majed**  
**Vice-Chairman & Group Chief Executive Officer**



## Material Information Disclosure Form

Appendix no. 11

Date	March 07 <sup>th</sup> 2021
Name of Listed Company	Boubyan Bank
Material Information	<p>Results of the General Assembly Meeting, held on Sunday, March 07<sup>th</sup> 2021 at 10:30 am at Boubyan Bank's new building in Kuwait City, Mubarkiya, with an attendance percentage of %81.212 out of the total existing shares, in the following manner:</p> <ol style="list-style-type: none"><li>1) Approving the recommendation of the board of directors to distribute bonus shares by issuing 151,414,171 (One hundred fifty one million, four hundred &amp; fourteen thousand and one hundred seventy one) new shares at 5% of the issued and paid up capital, distributed as (5) shares per each 100 shares, at an amount of KD 15,141,417/100. (Fifteen million, one hundred and forty one thousand, four hundred and seventeen Kuwaiti Dinar/100 fils) by transferring from the voluntary reserve.</li><li>2) Approving the renewal of the board's authorization to buy, sell or to dispose of the bank's shares within a limit of 10% of the total capital as per the controls and conditions provided by the laws and instructions of the</li></ol>

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Central Bank of Kuwait in that regard. This authorization shall remain valid for an 18-month period as of the date of its issuance.

3) Approving the board's issuance of sukuk or other financing instruments as per contract forms which comply with the principles of the Islamic Sharia, and the Capital Adequacy Requirements of Basel III for Islamic Banks, while authorizing the board of directors to determine the nominal value thereof as well as their terms and conditions, while taking all that is necessary in line with the effective provisions, laws and the relevant ministerial resolutions after obtaining the approval of the competent official authorities.

4) Selecting the below two independent members for the membership of the bank's board of directors to complete the ongoing term of the board; this membership shall end upon the time of electing the new board of directors in 2022:

1- Mr. Waleed Hamoud Al Ayyadhi.

2- Mr. Syed Imran Azhar Ali.

Impact of the Material Information on the Company's Positions

The Ordinary & Extraordinary General Assembly has approved the items of the agenda as stated above.

*M. Al-Qasbi*

نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	بنك بوبيان	الشركة	
Stock Code	109	رقم الشركة	
Ticker	بنك بوبيان	الاسم المختصر للشركة	
ISIN Code	KW0EQ010265	رقم الترميز الدولي	
Contact person	ادريس محمد شافي	مسؤول الاتصال	
Phone no.	22325312	رقم الهاتف	
E-mail	imohammad@bankboubyan.com	البريد الإلكتروني	
الإعلان Announcement			
Publication Procedures (if any)	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الانتهاء من إجراءات الشهر ( ان وجد )	
AGM Date	07/03/2021	تاريخ الجمعية العمومية	
Record Date	08/04/2021	تاريخ الاستحقاق	
Payment Date (B.S -C.D)	14/04/2021	تاريخ التوزيع (اسهم - نقدي)	
Coordinated with KCC?	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟	
Confirmation Date	29/03/2021	تاريخ التأكيد	
Cum Date	05/04/2021	تاريخ حياة السهم	
Ex Date	06/04/2021	تاريخ تداول السهم دون الاستحقاق	
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
		302,828,343/300 دينار كويتي	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input checked="" type="radio"/> Bonus - منحة <input type="radio"/> Subscription - اكتتاب	302,828,343/300
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current S hare
3,179,697,604	151,414,171	5%	3,028,283,433
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
-	-	<input type="radio"/> كلي / Total <input type="radio"/> جزئي / Partial	-
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	

Name:

Signature:

Date:

Stamp:



عادل عبدالوهاب الماجد

الاسم:

التوقيع:

التاريخ:

الختم:

KCC Confirmation:

Date:

تأكيد المقاصة:

التاريخ: