

Kuwait: October 4th 2020
Ref: 9037/2020

**To: Mr. Mohammad Saud Al-Osaimi
CEO - Boursa Kuwait
State of Kuwait**

Peace and blessings be with you!

Subject: Commenting on the Published News

Reference is made to the provisions of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, pertinent to "Disclosure of Material Information" and the mechanism of disclosure of the same, we would like to comment on the news published in some daily newspapers on (The Financing Facilities Extended to Kuwait Petroleum Corporation from Local Banks).

Further to the email received by the bank from Boursa Kuwait Company, dated October 4th 2020, we would like to inform you that our bank has contributed, under the Islamic financing tranche, as a part of the KD 1 billion syndicated credit facilities agreement arranged by Kuwait Finance House and the National Bank of Kuwait to extend finance to Kuwait Petroleum Corporation. Our bank's share of the syndicated finance amounts to KD 60 million.

The finance extended to Kuwait Petroleum Corporation is considered part of the normal business undertaken by our bank. This is for your information.

Best regards,



**Adel Abdul Wahab Al-Majed
Vice-Chairman & Chief Executive Officer**

