بـــوبـــيـــان
Boubyan

● Service Terms:

1. “Boubyan Rewards” points are transferred to credit cardholders who have continuous salary transfer of at least KD 400 with Boubyan Bank, or are ranked as Premium, Platinum, or Private banking customers.

2. “Boubyan Rewards” program does not include customers who are issued credit cards against a blocked amount, as the program is available only to Platinum, Premium and Private Banking customers, or customers who have continuous salary transfer of at least KD 400.

3. Boubyan Rewards points are calculated based on the monthly settled POS transactions (received) only during the period from the 21st of the month to the 20th of the next month.

4. Transactions for the following MCCs shall be disqualified from Boubyan Rewards' eligible transactions.

MCC	Classification
4829	Financial Transfers - Bank Remittance
6012/6010/6011	Financial Institutions
6051	Non-Financial Institutions - Foreign Exchange and Financial Transfers (non-wire transfers) and traveler's cheques.
6211	Securities - Brokers/Traders
8398	Charities
5542/5541	Fuel Stations
5960	Insurance Direct Marketing Services
6300	Insurance Sales, Subscriptions, and Payments on Installments
6381	Insurance and Payment by Installments
6513	Property Rents
All PayPal Transactions	

5. The cashback redemptions will be reflected in the account immediately and in the card within 24 hours.

6. The customer cannot dispute or claim missing cashback amounts after the lapse of 3 months from the date of the relevant transaction.

7. Purchase transactions reversed by the merchant or the refunds registered in the monthly statement of the credit card, which lead to the reduction of the spending amount for the relevant period of calculating the points, shall be excluded. In case not enough points in that particular cycle cover the ‘Reversed Transactions, the system will try to re-process them on a monthly basis once there are enough points to cover the reversed transaction, and then the system will deduct the same.

8. “Boubyan Rewards” points are calculated for all P.O.S. and e-commerce transactions made by the cardholder using a credit card in Kuwait and abroad.

9. In order to receive redemption points, there must be an active credit card.

10. All corporate or business credit cards shall be excluded from Boubyan Rewards Program.

11. Cash withdrawal transactions made by credit cards shall also be excluded from Boubyan Rewards Program.

12. P.O.S. transactions made using a supplementary card shall qualify for Boubyan Rewards Points as per the criteria mentioned above.

13. As soon as Boubyan Rewards' points are used, the transaction cannot be reversed or refunded as in digital vouchers, airline tickets, hotels, car rentals, or airline miles.

14. The minimum required amount to spend to start earning points is KD 1 per month, and there is no maximum purchase amount.

15. By default, all customers are categorized as per their card type.

16. The maximum Boubyan Rewards points per customer as per the type of card:

    - Visa and Mastercard Platinum: 200 points per month
    - Visa Signature and Mastercard World: 300 points per month
    - There is no maximum monthly limit for Visa Infinite and Mastercard World Elite.

    In case the customer has more than one credit card type, the monthly earning cap will be calculated based on the card with higher cap. This includes additional & supplementary cards.

17. The bank reserves the right to exclude any cardholders who are misusing the promotion for business transactions such as commercial purchases, one or multiple transactions from one merchant, and/or any transactions that are not deemed as normal retail purchases.

18. A customer is eligible for "Boubyan Rewards" points only if due amounts are paid on time without any delay.

19. The Boubyan Rewards' points will be automatically credited to the Boubyan Rewards' wallet after each statement cycle, which falls at the end of each month.

20. An SMS/push notification will be sent every month to Boubyan Rewards' customers indicating the number of Boubyan Rewards' points earned.

21. The customer cannot claim any missing points if there is no active credit card as at the points' transfer date.

22. The bank shall be vested with the right to stop the Boubyan Rewards points' transfer to any customer for any reason as per the bank's discretion and as it deems appropriate at any time.

23. The bank shall be vested with the right to suspend the Boubyan Rewards Program in case the customer is downgraded, or if no salary is transferred to his account.

24. In case the bank discovers that there are Boubyan Rewards' points transferred to the customer by mistake or that the customer is not eligible, the bank shall be vested with the right to debit the points after notifying the customer of the same.

25. The bank reserves the right to amend the terms and conditions of Boubyan Rewards Program.

26. Boubyan Rewards' points have an expiry date, as the points expire after the lapse of 24 months starting from the date of earning the points.

27. Transactions of the Easy Payment Plan (EPP) do not count towards the eligible transactions to earn Boubyan Rewards' points.

28. The maximum Boubyan Rewards' points per one customer is capped at 100 points for three months per transactions tied to a single or specific merchant.

29. The maximum Boubyan Rewards' points per one customer is capped at 100 points monthly for transactions tied to a specific merchant category.

30. Boubyan Bank shall be vested with the right to exclude the customer from Boubyan Rewards program if he becomes ineligible at any time, or if the customer abuses the service by making suspicious payments.

31. In all cases, the bank shall be vested with the right to exclude any customer from the Rewards Program without stating any reasons.