

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the Offer or the contents of this document or what action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under FSMA if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser in the relevant jurisdiction.

This Letter of Nominee Instruction is subject to the terms and Conditions of, and should be read in conjunction with, the accompanying Offer Document dated 20 December 2019, which is available on BLME's website at <https://www.BLME.com> and on Boubyan Bank's website at <https://boubyan.bankboubyan.com/en>. Unless the context otherwise requires, the definitions contained in the Offer Document also apply in this Letter of Nominee Instruction.

YOU HOLD THE NUMBER OF BLME SHARES SET OUT IN BOX 1 THROUGH THE OMNIBUS ACCOUNT. ACCORDINGLY, IF YOU WISH TO ACCEPT THE OFFER IN RESPECT OF YOUR BLME SHARES, YOU MUST INSTRUCT THE COMPANY, AS THE NOMINEE UNDER THE OMNIBUS ACCOUNT, TO ACCEPT THE OFFER ON YOUR BEHALF BY COMPLETING THIS LETTER OF NOMINEE INSTRUCTION.

The Offer is not being communicated, and will not be communicated, directly or indirectly, in or into or by use of the mails of, or by any means or instrumentality (including, but not limited to, by mail, telephonically or electronically by way of internet or otherwise) of interstate or foreign commerce of, or by any facilities of a national, state or securities exchange of, any Restricted Jurisdiction and the Offer is not capable of acceptance by any such use, means, instrumentality or facility or from within any Restricted Jurisdiction.

Further information for Overseas Shareholders is set out in paragraph 7 of Part B of Appendix I of the Offer Document. Any person (including, without limitation, any custodian, nominee or trustee) who would, or otherwise intends to, or who may have a contractual or legal obligation to forward the Offer Document, together with this accompanying Letter of Nominee Instruction, to any jurisdiction outside the United Kingdom should read that paragraph.

If you wish to obtain an additional Letter of Nominee Instruction, please contact BLME's Registrar between 9.00 a.m. and 5.00 p.m. (London time) Monday to Friday (except UK public holidays) by telephone on +44 (0) 371 664 0321 or by email to CAGDelivery@linkgroup.co.uk.

YOU MUST PROVIDE A COPY OF EACH OF YOUR PASSPORT AND, IF YOU ARE A KUWAITI NATIONAL, YOUR KUWAITI NATIONAL IDENTITY CARD WITH YOUR COMPLETED LETTER OF NOMINEE INSTRUCTION. FAILURE TO DO SO WILL RESULT IN YOUR LETTER OF NOMINEE INSTRUCTION BEING DEEMED INVALID.

OMNIBUS ACCOUNT LETTER OF NOMINEE INSTRUCTION
Recommended cash offer
by
BOUBYAN BANK K.S.C.P.
for
BLME HOLDINGS PLC

(Incorporated and registered in England and Wales with Registered No. 08503102)

**Instructions for acceptance of the Offer must be received by 1.00 p.m. (London time)
on 22 January 2020**

ACTION TO BE TAKEN

Before completing (or procuring the completion of) this Letter of Nominee Instruction, please read the Offer Document in full and the notes on pages 2 and 4 which are incorporated into and form part of this Letter of Nominee Instruction.

To procure acceptance of the Offer by the Company on your behalf in respect of the BLME Shares held on your behalf through the Omnibus Account, complete this Letter of Nominee Instruction on page 3 by following the instructions and notes for guidance set out on pages 2 and 4.

- You should complete, sign and return (or procure the completion, signature and return of) this Letter of Nominee Instruction by post or by hand (during normal UK business hours) or by e-mail, to BLME's Registrar, Link Asset Services at The Registry, 34 Beckenham Road, Beckenham, Kent. BR3 4TU, United Kingdom or CAGDelivery@linkgroup.co.uk, so as to be received, in all cases, not later than 1.00 p.m. (London time) on 22 January 2020. No acknowledgement of receipt of documents will be given.
- If you hold BLME Shares jointly with others, you must arrange for all your co-holders to sign (or procure the signature of) this Letter of Nominee Instruction.
- A Letter of Nominee Instruction that is received in an envelope postmarked in a Restricted Jurisdiction, or which otherwise appears to BLME's Registrar or its agents to have been sent from a Restricted Jurisdiction, may be treated as invalid.

If you are in any doubt as to how to complete this Letter of Nominee Instruction, please contact Link Asset Services on +44 (0) 371 664 0321 or at The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU, United Kingdom. For legal reasons, Link Asset Services will not be able to provide advice on the merits of the Offer or provide financial advice.

DO NOT DETACH ANY PART OF THIS LETTER OF NOMINEE INSTRUCTION

HOW TO COMPLETE THE LETTER OF NOMINEE INSTRUCTION ON PAGE 3

The provisions of Appendix 1 to the Offer Document are deemed to be incorporated in and form part of this Letter of Nominee Instruction.

1

If your address details in Box 1 have changed or are incomplete please tick the box and show the updated information, in **BLOCK CAPITALS** using **BLACK INK**.

2

THE OFFER

Insert in Box 2 the total number of BLME Shares in respect of which an instruction to the Company to accept the Offer is to be given. Box 3 must be signed by the Omnibus Account Holder associated with the relevant BLME Shares in accordance with the instructions set out below, which will constitute an authorisation for the Company to (i) instruct the execution and completion of a Letter of Instruction and (ii) procure the execution and completion of the Form G (available at <https://www.nasdaqdubai.com/assets/docs/members/forms/Equities/Form-G-CSD-Transfer-between-Nasdaq-Dubai-CSD-accounts.pdf>) by the Nasdaq Dubai CSD member or custodian who manages the NIN on behalf of Company to accept the Offer on behalf of the relevant Omnibus Account Holder.

3

SIGNATURES

To accept the Offer you must sign Box 3 and, in the case of a joint holding, arrange for ALL joint holders to do likewise. All Omnibus Account Holders, including joint holders, who are individuals must sign Box 3 in the presence of witness who must also sign Box 3 where indicated. If these instructions are not followed, this Letter of Nominee Instruction will be invalid. The witness must be over 18 years of age and should not be another joint holder signing the Letter of Nominee Instruction. The same witness may witness the signature of each joint holder. The witness should also print his/her name where indicated. The witness may be a relative provided he/she is not another joint holder signing the Letter of Nominee Instruction.

A body corporate may execute this Letter of Nominee Instruction in accordance with the laws of the territory in which it is incorporated provided that execution is expressed to be by the Company or otherwise in accordance with the provision of the Overseas Companies (Execution of Documents and Registration of Charges) Regulation 2009 of the United Kingdom. Each such person signing this Letter of Nominee Instruction on behalf of a body corporate should state the office which he/she holds in the relevant body corporate.

Insert the name(s) and capacity (e.g. attorney or executor(s)) of the person(s) signing the Letter of Nominee Instruction.

This Letter of Nominee Instruction should not be signed in a Restricted Jurisdiction. This Letter of Nominee Instruction shall, when executed and delivered, take effect as a deed.

You must provide a copy of each of your passport and, if you are a Kuwaiti national, your Kuwaiti national identity card with your completed Letter of Nominee Instruction. Failure to do so will result in your Letter of Nominee Instruction being deemed invalid.

4

RESTRICTED JURISDICTIONS

By submitting this Letter of Nominee Instruction, you hereby give the warranties and representations set out in paragraph 3.b of Part B on page 4 of this Letter of Nominee Instruction. If these responsibilities and warranties cannot be given, the word "NO" must be written in Box 4. Please refer to paragraph 7 of Part B of Appendix 1 of the Offer Document in this regard. If "NO" is not written in Box 4 you will be deemed to have given such warranties and representations.

5

BANK ACCOUNT DETAILS

Box 5 must be completed to receive the consideration for the relevant BLME Shares via bank transfer. The name of the account holder, as it appears on the bank account, must be the same as the name of the Omnibus Account Holder on the register of the Omnibus Account held by BLME's Registrar. The Omnibus Account Holder's bank's address must not be in a Restricted Jurisdiction.

Please fill in your SWIFT/BIC Code, IBAN (and, if known, the SWIFT/BIC Code of any intermediary bank), along with the name of your bank and its address. All payments will be made in US dollar, unless you tick Box 7 of this Letter of Nominee Instruction in which case payment will be made in UK sterling. If the bank account specified is not a US dollar account or a UK sterling account (as applicable), you may be charged by your receiving bank or the intermediary bank for receiving US dollar or UK sterling (as applicable), and will be responsible for any such charges levied.

If Box 5 is left blank, or completed incorrectly, or if the payment to the bank account specified in Box 5 is rejected or otherwise fails, the consideration will be sent via cheque issued to the name of the Omnibus Account Holders and sent to the address set out in Box 1, or Box 6 (if completed).

6

ALTERNATIVE ADDRESS

Complete Box 6 if the consideration and/or other documents are to be sent to someone other than the Omnibus Account Holder at the address set out in Box 1 (e.g. a bank manager or stock broker). Box 6 must also be completed in respect of Omnibus Account Holders with registered addresses in a Restricted Jurisdiction. Box 6 must not include an address in a Restricted Jurisdiction.

7

UK STERLING CURRENCY CONVERSION

All payments to be made by Boubyan Bank under the Offer will be made in US dollars. The Company is providing a currency conversion facility to the Omnibus Account Holders at the standard foreign exchange rate used by BLME on the date that the Company receives the consideration due to it in respect of your BLME Shares. To receive payment of the consideration in UK sterling pursuant to this currency conversion facility rather than US dollars, tick Box 7. If Box 7 is left blank, the consideration shall be paid to you in US dollars.

This personalised form is not transferable between different Omnibus Account Holders.

Kindly Note: This form is issued only to the addressee(s) and is specific to the class of security.

This personalised form is not transferable between different Omnibus Account Holders.

Boubyan Bank, BLME and Link Asset Services accept no liability for any instruction that does not comply with these conditions.

1

Please tick this box if your address details in Box 1 **have** changed or are incomplete and update below in BLOCK capitals:

House Number: Post Code:

Street/Road Name
 (BLOCK CAPITALS)

Town/City
 (BLOCK CAPITALS)

Country
 (BLOCK CAPITALS)

For information purposes only: Number of **BLME Shares** held by you as at the close of business on 19 December 2019.

Please enter here a daytime telephone number (including STD Code) where you can be contacted in the event of any query arising from completion of this Letter of Nominee Instruction.

Please enter here an email address where you can be contacted in the event of any query arising from completion of this Letter of Nominee Instruction.

☎

✉

2

TO ACCEPT THE OFFER

Complete Boxes 2, 3 and 5, and, if appropriate Boxes 4 and /or 6

Number of **BLME Shares** for which you are accepting the Offer.

This box cannot be left blank

3

ALL OMNIBUS ACCOUNT HOLDERS ARE TO SIGN HERE TO ACCEPT THE OFFER. NB ALL OMNIBUS ACCOUNT HOLDER SIGNATURE(S) MUST BE WITNESSED. Execution by individuals Signed and delivered as a deed by:

	Signature(s) of Omnibus Account Holder(s)	Name of Witness	Signature of Witness
1	<input type="text"/>	<input type="text"/>	<input type="text"/>
2	<input type="text"/>	<input type="text"/>	<input type="text"/>
3	<input type="text"/>	<input type="text"/>	<input type="text"/>
4	<input type="text"/>	<input type="text"/>	<input type="text"/>

NOTE: The witness must be a person who is over 18 years of age who is not another joint holder and the same witness may witness on behalf of all or any registered holders.

Execution by a Company: The common seal was affixed/executed as a deed on behalf of the Company named above in the presence of:

Affix Company Seal Here

Signature <input type="text"/>	Name of Director <input type="text"/>
Signature <input type="text"/>	Name of *Director/Secretary/ Witness <input type="text"/>

*Delete as appropriate

4

RESTRICTED JURISDICTIONS

Only complete this box by inserting "NO" if you are a restricted overseas person and UNABLE to give the representations and warranties required by paragraph 3.b of Part B on page 4 of this Letter of Nominee Instruction.

5

BANK ACCOUNT DETAILS

Please complete this section to receive consideration via bank transfer.

PAYMENT DETAILS			
Name of Beneficiary Account	<input type="text"/>	Correspondent Bank Details (if available):	<input type="text"/>
Beneficiary Account Number/IBAN	<input type="text"/>	Correspondent Bank Name	<input type="text"/>
Beneficiary Bank Sort Code	<input type="text"/>	Correspondent Bank Swift Code	<input type="text"/>
Beneficiary Bank and address	<input type="text"/>	Beneficiary Bank's Account with Correspondent Bank	<input type="text"/>
Swift Code	<input type="text"/>		

6

ALTERNATIVE ADDRESS FOR DESPATCH OF CONSIDERATION

Address outside a Restricted Jurisdiction to which consideration may be sent, if not as specified above and if consideration is not being received via bank transfer.

Name
 Address
 Postcode

7

UK STERLING CURRENCY CONVERSION

Tick this Box if you want to receive the consideration for the Offer in UK sterling

YOU MUST PROVIDE A COPY OF EACH OF YOUR PASSPORT AND, IF YOU ARE A KUWAITI NATIONAL, YOUR KUWAITI NATIONAL IDENTITY CARD WITH YOUR COMPLETED LETTER OF NOMINEE INSTRUCTION. FAILURE TO DO SO WILL RESULT IN YOUR LETTER OF NOMINEE INSTRUCTION BEING DEEMED INVALID.

ADDITIONAL NOTES REGARDING THE COMPLETION OF THIS LETTER OF NOMINEE INSTRUCTION

Part A

In order to be effective, this Letter of Nominee Instruction must, except as mentioned below, be signed by the Omnibus Account Holder or, in the case of a joint holding, by ALL the joint holders or under a power of attorney.

In order to avoid inconvenience and delay, the following points may assist you:

- 1. If a holder is away from home (e.g. abroad or on holiday):**
Send this Letter of Nominee Instruction by the quickest means (e.g. airmail) to the holder (but not in or into a Restricted Jurisdiction) to allow the relevant holder to execute, or procure the execution of, this Letter of Nominee Instruction.
- 2. If you have sold or transferred all, or wish to sell or transfer part, of your holding of BLME Shares:**
If you have sold or otherwise transferred all of your BLME Shares (other than pursuant to the Offer), please send the Offer Document, but not this personalised Letter of Nominee Instruction, at once to the stockbroker, bank or other agent through whom the sale or transfer was effected (but not into a Restricted Jurisdiction), for delivery to the purchaser or transferee. If you have sold or otherwise transferred only part of your holding of BLME Shares, you should retain these documents and consult the stockbroker, bank or other agent through whom the sale or transfer was effected. If you have recently purchased or otherwise acquired BLME Shares through the Omnibus Account, notwithstanding receipt of the Offer Document and any accompanying documents from the transferor, you should contact BLME's Registrar to obtain a personalised Letter of Nominee Instruction.
- 3. If the sole holder has died:**
A grant of probate or letters of administration must be obtained in respect of the relevant BLME Shares. If the grant of probate or letters of administration has/have been registered with BLME's Registrar, this Letter of Nominee Instruction must be signed by the personal representative(s) of the deceased holder each in the presence of an independent witness who must also sign. This Letter of Nominee Instruction should then be lodged with BLME's Registrar at the address given on the cover page. If the grant of probate or letters of administration has/have not been registered with BLME's Registrar, the personal representative(s) or the prospective personal representative(s) should sign this Letter of Nominee Instruction and forward it to BLME's Registrar at the address given on the cover page. However, once obtained, the grant of probate or letters of administration and the death certificate must be lodged with BLME's Registrar before the consideration due under the Offer can be forwarded to the personal representative(s).
- 4. If one of the joint holders has died:**
This Letter of Nominee Instruction is valid if signed by the surviving holder(s) (each in the presence of an independent witness) and lodged with the death certificate(s), and an office copy grant of probate or letters of administration (or equivalent) of the deceased holder. These documents will be returned as directed.
- 5. If the Letter of Nominee Instruction is signed under a power of attorney:**
The completed Letter of Nominee Instruction should be lodged with BLME's Registrar, Link Asset Services, at the address set out on the cover page, accompanied by the original power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971 by, for example, a solicitor). The power of attorney will be duly noted by BLME's Registrar and returned as directed.
- 6. Payment of consideration:**
The consideration payable under the Offer cannot be sent to you until all relevant documents have been properly completed and submitted online or sent by post or by hand (during normal UK business hours) to BLME's Registrar, Link Asset Services, at the address set out on the cover page of this Letter of Nominee Instruction.
- 7. Incomplete forms:**
The Company reserves the right to treat as valid any any instruction to accept the Offer on behalf of an Omnibus Account Holder which is not entirely in order.

PART B

1. An Omnibus Account Holder may be deemed NOT to have properly instructed BLME to accept the Offer if:
 - a. he puts "No" in Box 4 and thereby does not make the representations and warranties set out in paragraph 3.b below of this Letter of Nominee Instruction;
 - b. he completes Box 1 with an address in any Restricted Jurisdiction or has a registered address in any Restricted Jurisdiction and in any such case does not insert in Box 5 the name and address of a person or agent outside a Restricted Jurisdiction to whom he wishes the consideration to which he is entitled under the Offer to be sent;
 - c. he inserts in Box 5 the name and address of a person or agent in any Restricted Jurisdiction to whom he wishes the consideration to which he is entitled under the Offer to be sent; or
 - d. in any case, the Letter of Nominee Instruction received from him is in an envelope postmarked in, or which otherwise appears to BLME or BLME's Registrar to have been sent from, any Restricted Jurisdiction.
2. If BLME determines (for any reason) that the representations and warranties contained in a Letter of Nominee Instruction could not have been truthfully given, it may be rejected as invalid.
3. Each Omnibus Account Holder by whom, or on whose behalf, a Letter of Nominee Instruction is executed and returned, irrevocably undertakes, represents, warrants and agrees to and with BLME and BLME's Registrar (so as to bind him, his personal or legal representatives, heirs, successors and assigns) that:
 - a. the instruction shall constitute an instruction to procure the acceptance of the Offer in respect of the number of BLME Shares held through the Omnibus Account to which the Letter of Nominee Instruction relates on and subject to the terms and Conditions of the Offer Document;
 - b. such Omnibus Account Holder:
 - i. has not received or sent copies or originals of this document, the Offer Document or any related documents in, into or from any Restricted Jurisdiction;
 - ii. has not otherwise used in connection with the Offer, directly or indirectly, the mails of, or any means or instrumentality (including, without limitation, e-mail, telephone, internet or otherwise) of interstate or foreign commerce of, or of any facilities of a national, state or other securities exchange of, any Restricted Jurisdiction;
 - iii. is procuring the acceptance of the Offer from outside any Restricted Jurisdiction and was outside those jurisdictions at the time of execution of the Letter of Nominee Instruction;
 - iv. in respect of the BLME Shares to which this Letter of Nominee Instruction relates, is not an agent or fiduciary acting on a non-discretionary basis for a principal, unless such agent or fiduciary is an authorised employee of such principal or such principal has given any instructions with respect to the Offer from outside any Restricted Jurisdiction; and
 - v. if such Omnibus Account Holder is a citizen, resident or national of a jurisdiction outside the United Kingdom, the DIFC, the United Arab Emirates, the Kingdom of Bahrain, Kuwait or Qatar, he has observed the laws and regulatory requirements of the relevant jurisdiction in connection with the Offer, obtained all requisite governmental, exchange control or other consents, complied with all other necessary formalities and paid any issue, transfer or other taxes or duties or other requisite payments due in any such jurisdiction in connection with such instruction to procure the acceptance of the Offer and that he has not taken or omitted to take any action that will or may result in BLME or any other person acting on behalf of any of them in breach of the legal or regulatory requirements of, or be liable for any issue, transfer or other taxes or duties or payments in, any such jurisdiction in connection with the Offer or his instruction to procure the acceptance of the Offer;
 - c. the instruction to procure the acceptance of the Offer constitutes, subject to the transfer of the relevant BLME Shares to the ESCROW Account, to the Offer becoming unconditional in all respects in accordance with its terms and to such Omnibus Account Holder not having validly withdrawn his instruction, an instruction to BLME to:
 - i. do all such acts and things as may, in the opinion of BLME, be necessary or expedient for the purposes of, or in connection with, the acceptance of the Offer; and
 - ii. to procure the making of a direct wire transfer at such Omnibus Account Holder's risk to the account details set out in this Letter of Nominee Instruction in respect of any cash consideration to which such Omnibus Account Holder is entitled under the Offer (which will, to the extent of the obligation so created, discharge in full any obligation of BLME to pay to him the cash consideration to which he is entitled under the Offer); and
 - d. he is irrevocably and unconditionally entitled to sell and transfer the beneficial ownership of the BLME Shares comprised or deemed to be comprised in such acceptance and that such interests are sold fully paid with full title guarantee and free from all liens, equitable interests, charges, encumbrances, rights of pre-emption and any other third party rights and interests of any nature whatsoever and together with all rights attaching to them as at the date of the Announcement or subsequently attaching or accruing to them, including the right to receive and retain in full, all dividends and other distributions (if any) announced, declared, made, paid or payable, or any other return of capital made, with a record date falling on or after the date on which the Offer becomes or is declared unconditional in all respects.