

Kuwait: 11/01/2023

الكويت: 2023/01/11

Ref: 3834/2023

الإشارة: 2023/3834

To: Mr. Mohammad Saud Al-Osaimi
CEO - Bursa Kuwait

السيد / محمد سعود العصيمي المحترم

الرئيس التنفيذي - شركة بورصة الكويت

السلام عليكم ورحمة الله وبركاته وبعد ...

Dear Sir,

Subject: Supplementary Disclosure about the Application for the Establishment of a Digital Bank

الموضوع: إفصاح مكمل بخصوص طلب تأسيس بنك رقمي

This is as per the provisions of Chapter 4 of the "Disclosure and Transparency" Module of the Executive Bylaws of Law no. 7 of 2010, as amended, issued by the Capital Markets Authority, pertinent to "Disclosure of Material Information", and further to our previous disclosure dated June 29th 2022 with regard to the above subject.

وفقاً لأحكام الفصل الرابع من كتاب "الإفصاح والشفافية" من اللائحة التنفيذية للقانون رقم 2010/7 وتعديلاته الصادرة عن هيئة أسواق المال بشأن الإفصاح عن المعلومات الجوهرية، وإلحاقاً لإفصاحنا السابق المؤرخ 29 يونيو 2022 بخصوص الموضوع أعلاه.

We attach herewith the Supplementary Disclosure Form.

نرفق لكم نموذج الإفصاح المكمل.

Best regards,

وتفضلوا بقبول فائق الاحترام والتقدير ،،،

Abdullah Abdulkareem Al-Tuwajri
Chief Executive Officer, Private,
Consumer, & Digital Banking



عبدالله عبدالكريم التواجري
الرئيس التنفيذي - الخدمات المصرفية
الخاصة، الشخصية والرقمية

P.O.Box 25507
Safat 13116 Kuwait
Tel. (965) 2232 5000
Fax. (965) 2245 4263
Call Center (965) 1 82 00 82
C.R. 104042

ص.ب. 25507
الصفاءة 13116 الكويت

bankboubyan.com

نعمل باتقان

Supplementary Disclosure Form

Date	11/01/2023
Name of the Listed Company	Boubyan Bank
Disclosure Title *	Supplementary Disclosure about the Application for the Establishment of a Digital Bank
Date of previous Disclosure	29/06/2022
Developments that occurred to the disclosure	<p>We would like to disclose the changes in the alliance applying for the establishment of a digital bank under the umbrella of the Central Bank of Kuwait (CBK):</p> <p>Following discussions among members of the alliance, all parties have agreed upon Boubyan Bank's withdrawal from the application for the establishment of a digital bank, while Mobile Telecommunications Company (Zain) and a group of other investors will proceed with the existing application.</p> <p>It is worth-noting that the relationship between Mobile Telecommunications Company (Zain) and Boubyan Bank will continue in accordance with their other strategic plans.</p>
The financial effect of the occurring developments (if any)	N/A