

Kuwait: 10/05/2022

Ref:2861/2022

To: Mr. Mohammad Saud Al-Osaimi
CEO - Boursa Kuwait

الكويت: 2022/05/10

الإشارة: 2022/ 2861

السيد / محمد سعود العصيمي المحترم
الرئيس التنفيذي - شركة بورصة الكويت

Dear Sir,

Out of the keenness of Boubyan Bank to be in compliance with the requirements of Article no. 4-1-1/14 "Disclosure of Lawsuits and Court Judgments" of Chapter 4 of the Tenth Module of the Executive Bylaws of the Capital Markets Authority's Law, we would like to report the following:

Boubyan Bank received a writ of summons concerning a lawsuit dated April 21st 2022 under no. 2801/2022, Commercial/Civil/First Instance/Government/16 filed by Al Foras Al Mutamyza General Trading & Construction Company along with other parties against Boubyan Bank, the Commercial Bank of Kuwait, and other parties.

The case demands to pass a summary judgment to suspend the execution of all the resolutions of the Ordinary & Extraordinary General Assembly meetings of Boubyan Bank held on March 23rd 2022 and, in merits of the case, to deem the Ordinary & Extraordinary General Assembly meetings of Boubyan Bank held on March 23rd 2022 null and void along with all the ensuing effects including the invalidity of all the resolutions issued in that meeting based on the issuance of a final and conclusive court judgment that rendered the ownership of the Commercial Bank of Kuwait of the shares (used by the bank to attend the general assembly meetings) null and void, and confirmed the claimant companies' ownership of these shares.

السلام عليكم ورحمة الله وبركاته وبعد ،،،
حرصاً من بنك بوبيان على الالتزام بمتطلبات المادة 4-1-1-14/1 (الإفصاح عن الدعاوى والأحكام القضائية) من الفصل الرابع من الكتاب العاشر من اللائحة التنفيذية لقانون هيئة أسواق المال، فإننا نفيد بالآتي:

ورد إلى بنك بوبيان صحيفة دعوى قضائية مقيدة بتاريخ 2022/4/21 برقم 2022/2801 تجاري مدني كلي حكومة/16 مقامة من شركة الفرص المتميزة للتجارة العامة والمقاولات وآخرين ضد بنك بوبيان والبنك التجاري وآخرين. بطلب الحكم بصفة مستعجلة بوقف تنفيذ كافة قرارات الجمعية العامة العادية وغير العادية لبنك بوبيان المنعقدة بتاريخ 2022/3/23م. وفي موضوع الدعوى: ببطان اجتماع الجمعية العادية وغير العادية لبنك بوبيان المنعقدة بتاريخ 2022/3/23م وما ترتب على ذلك من آثار منها بطلان كافة القرارات الصادرة في ذلك الاجتماع. وذلك على سند من صدور حكم نهائي وبات بإبطال ملكية البنك التجاري للأسهم التي حضر بموجبها الجمعية العامة وثبوت ملكية تلك الاسهم للشركات المدعية.

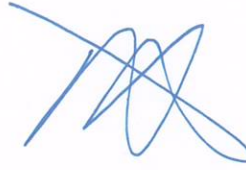
وقد تحدد لنظر الدعوى جلسة 2022/5/19م.

A hearing has been set for the case on May 19th 2022.

There is no potential effect on the bank's general course of business, activities or its financial position. With regard to the resolutions of the ordinary & extraordinary general assembly meetings, the effect cannot be determined except after the pronouncement of a final judgment in the lawsuit.

لا يوجد تأثير متوقع على المسار العام لأعمال وأنشطة البنك ومركزه المالي. وبشأن قرار الجمعية العامة العادية وغير العادية، فإنه لا يمكن تحديد الأثر إلا بعد صدور حكم نهائي في الدعوى.

Best regards,



وتفضلوا بقبول فائق الاحترام ،،،

Abdullah Abdulkareem Al-Tuwaijri
Chief Executive Officer, Private, Consumer,
& Digital Banking

عبدالله عبدالكريم التويجري
الرئيس التنفيذي – الخدمات المصرفية
الخاصة، الشخصية والرقمية



Appendix no. (8)**Disclosure Form of Lawsuits and Court Judgments**

Date	10/05/2022
Name of the Listed Company	Boubyan Bank
Case no.	2801/2022, Commercial/Civil/First Instance/Government/16
Case Subject:	<p>The case demands to pass a summary judgment to suspend the execution of all the resolutions of the Ordinary & Extraordinary General Assembly meetings of Boubyan Bank held on March 23rd 2022.</p> <p>And, in merits of the case:</p> <p>To deem the Ordinary & Extraordinary General Assembly meetings of Boubyan Bank held on March 23rd 2022 null and void along with all the ensuing effects including the invalidity of all the resolutions issued in that meeting based on the issuance of a final and conclusive court judgment that rendered the ownership of the Commercial Bank of Kuwait of the shares (used by the bank to attend the general assembly meetings) null and void, and confirmed the claimant companies' ownership of these shares.</p>
Judgment date:	-
The court that issued the judgment	-
Parties of the case	<p>Al Foras Al Mutamyza General Trading & Construction Company along with other parties</p> <p>Against</p> <p>Boubyan Bank, the Commercial Bank of Kuwait, and other parties</p>
The judgment is in favor of:	-
The Concluding Judgment of the Court of First Instance	-

The Concluding Judgement of the Court of Appeal	-
The Concluding Judgement of the Court of Cassation	-
Potential effect of the judgement on the company	There is no potential effect on the bank's general course of business, activities or its financial position. With regard to the resolutions of the ordinary & extraordinary general assembly meetings, the effect cannot be determined except after the pronouncement of a final judgment in the lawsuit.

M. B.