

Salary in Advance Terms & Conditions

1. Boubyan provides the salary advance service to eligible persons only:
 - Customers whose salaries are transferred to the bank from any employer acceptable to the bank.
 - The salary is not less than 500 Kuwaiti dinars.
 - 3 salaries must be deposited in advance into the customer's account before requesting the service, 3 months prior to requesting the service.
2. The bank grants the customer salary in advance up to 60% net salary not less than KD 100 and does not exceed KD 2500, and the amount is determined based on the average minimum salary of the customer during the three months prior requesting the service.
3. The customer is committed to maintain salary transfer to the bank, and undertakes not to transfer it to any bank or other financial institution without written approval of the bank.
4. The amount granted using salary in advance service will be fully deducted when the client receives the first salary after it was granted.
5. The customer has the right to benefit from salary in advance service twice during the year, with condition previously granted amount is paid. He may apply for the service each time separately.
6. In the event of failure to pay due amount, Boubyan has the right to collect due amounts from any deposits, payments or accounts maintained by the customer with Boubyan immediately, whatever their names are, and without the need to send any notice or obtain any permission from the customer.
7. In the event of default, the customer agrees to be forbid to benefit from advance service again.
8. Boubyan reserves the right to amend or change any of these terms and conditions, and the amendment is considered effective towards the customer after notifying the customer of the new amendments.
9. The customer's agreement to the terms and conditions is an acknowledgment that he has reviewed, read and understood these terms and their contents.